



**2025 TIPP CITY  
BUSINESS TAX RETURN**

DUE ON OR BEFORE APRIL 15, 2026

OR 3 1/2 MONTHS AFTER YEAR END

FISCAL YEAR \_\_\_\_\_ TO \_\_\_\_\_

File with:  
Tipp City Tax  
Department  
260 S Garber Dr  
Tipp City OH 45371

Phone (937) 667-8426  
Fax (937) 667-6734  
www.tippcityohio.gov

Account Number \_\_\_\_\_

Business Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Federal ID # \_\_\_\_\_ - \_\_\_\_\_

☐ Final

☐ Amended

☐ Short Year \_\_\_\_\_ to \_\_\_\_\_

**Section A 2025 Tax Calculations - Attach copy of Federal return**

1	Total federal taxable income	1	_____
2	Add items not deductible (from line K Schedule X on page 2)	2	_____
3	Subtract items not taxable (from line R Schedule X on page 2)	3	( _____ )
4	Adjusted federal taxable income before apportionment (sum of lines 1 and 2 less line 3)	4	_____
5	Pre-apportioned loss deduction from tax years beginning on or after 1/1/20 (from page 2)	5	( _____ )
6	Pre-apportioned net profit (line 4 less line 5)	6	_____
7	Apportionment percentage from page 2, Schedule Y, step 5	7	_____ %
8	Municipal taxable income (multiply line 6 by line 7)	8	_____
9	Tipp City income tax due (multiply line 8 by 1.5%)	9	_____
10	Estimated payments and/or credits	10	_____
11	If line 9 is greater than line 10, enter balance due (if not greater than, enter 0)	11	_____
12	If line 10 is greater than line 9, enter amount overpaid and record as a refund or credit below Overpayment refund _____ credit _____ (no refund or credit if \$10 or less)	12	_____
13a	Underpayment penalty _____ interest _____ (if applicable - see instructions)	13a	_____
13b	Penalty (see instructions)	13b	_____
13c	Interest (see instructions)	13c	_____
13d	Late fee (see instructions)	13d	_____
14	Total penalty, interest and late filing fee (add lines 13a, 13b, 13c and 13d)	14	_____
15	Total tax and penalties (add lines 11 and 14) (payable to Tipp City Tax) (no payment due if \$10 or less)	15	_____

**Section B 2026 Declaration of Estimated Tax - Must be completed by taxpayers who anticipate a tax liability of \$200 or more**

16	Total estimated income subject to tax _____ multiplied by tax rate of 1.5%	16	_____
17	Declaration due (multiply line 16 by 25%)	17	_____
18	Overpayment credit from 2025	18	_____
19	Declaration due (line 17 less line 18) (subsequent payments are due 6/15, 9/15 and 12/15)	19	_____

**Total due with this return** (add lines 15 and 19) (payable to Tipp City Tax) \$ \_\_\_\_\_

If this return was prepared by a tax practitioner, may we contact him/her directly with questions regarding the preparation of this return? ☐ Yes ☐ No

The undersigned declares that this return (and all accompanying documents) is a true, correct and complete return for the taxable period stated.

Signature of preparer (other than taxpayer)

Date

Taxpayer signature

Date

Preparer's telephone number

Preparer's e-mail address

**Net operating losses (Pre-apportioned)**

2020 \_\_\_\_\_ 2021 \_\_\_\_\_ 2022 \_\_\_\_\_  
2023 \_\_\_\_\_ 2024 \_\_\_\_\_ Amount used to offset 2025 net income \_\_\_\_\_

**Schedule X - Reconciliation with federal income tax return****Items not deductible (additions)**

A Capital losses and IRC Section 1231 losses	A _____	
B Taxes on or measured by net income	B _____	
C Expenses attributable to intangible income (5% of total intangible income, excluding capital gains)	C _____	
D Guaranteed payments to current or former partners, shareholders or members	D _____	
E Amounts paid or accrued to a qualified self-employed retirement plan for current or former partners, shareholders or members of non-C Corporation entities	E _____	
F Amounts paid or accrued to or for health or life insurance for current or former partners, shareholders or members of non-C Corporation entities	F _____	
G Depreciation recovery (non-C corporation entities are subject to IRC Section 291 depreciation recovery on Section 1250 property)	G _____	
H Loss incurred by a pass-through entity owned directly or indirectly by a taxpayer and included in the taxpayer's federal taxable income unless the loss is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	H _____	
I Real Estate Investment Trust (REIT) distributions	I _____	
J Other - please list _____	J _____	
K <b>Total additions</b> (add lines A through J)		K _____

**Items not taxable (deductions)**

L Capital gains and IRC Section 1231 gains (do not deduct IRC Section 1245 and 1250 gains)	L _____	
M Dividend income	M _____	
N Interest income	N _____	
O Other intangible income as defined in ORC 718.01(S)	O _____	
P Net profit of a pass-through entity owned directly or indirectly by the taxpayer and included in the taxpayer's federal taxable income unless the net profit is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	P _____	
Q Other - please list _____	Q _____	
R <b>Total deductions</b> (add lines L through Q)		R _____

**Schedule Y - Business apportionment formula**

	(A) Located Everywhere	(B) Located in Tipp City	Percentage (B / A)
Step 1 - Original cost of real and tangible personal property	_____	_____	
Gross annual rents paid multiplied by 8	_____	_____	
Total step 1	_____	_____	_____
Step 2 - Wages, salaries and other compensation paid	_____	_____	_____
Step 3 - Gross rcpts from sales made or work/svcs performed	_____	_____	_____
Step 4 - Total percentages (add percentages from steps 1, 2 and 3)			_____
Step 5 - Apportionment percentage (divide step 4 by number of percentages used) enter on page 1, line 4			_____