

Worksheet A Qualifying Wages (see instructions below) - attach all W-2 forms that show local tax withheld

Worksheet A is for the calculation of qualifying wages and credits allowed for W-2 income. Qualifying wages (column C) are generally reported in box 5 on the W-2 form (Medicare wages). If no wages are reported in box 5, use the highest wage reported on the W-2. Tipp City residents may claim a non-refundable credit (column E) for city income taxes paid to the work city. The amount shall not exceed the tax due Tipp City on the same income. If you worked for an employer that withheld for multiple taxing jurisdictions, report only the totals on worksheet A and attach a breakdown of the local wages and taxes withheld.

	Column A	Column B	Column C	Column D	Column E
	Name of Employer	City where employed	Qualifying wages (Generally box 5 of W-2 form)	Tipp City tax withheld	Other city tax withheld - limited to 1.5% of each wage
1					
2					
3					
4					
5					
6					
	Totals				

(Page 1 line 1)

(Page 1 line 5a)

(Page 1 line 5b)

Worksheet B Other Income (Schedules C, E, F, 1099 MISC, W-2G, etc.)

Worksheet B is to be used by individual taxpayers who have income from sources other than W-2 income. Profit/loss from the sources listed below shall be netted, regardless of location, to arrive at a net income/loss. Credit for taxes paid to other municipalities is permitted (report credit on line 5b, page 1), but may not exceed the tax that would be due to Tipp City on the same income.

1 Schedule C - profit or loss from self employment (attach Form 1040 and Schedule C)	1	_____
1a % allocable to Tipp City - residents use 100%; non-residents use Schedule Y, Step 3	1a	%
1b Tipp City profit or loss from Schedule C (line 1 times line 1a)	1b	_____
2 Schedule E - profit or loss from rents/royalties (attach Form 1040 and Schedule E)	2	_____
3 Schedule E - profit or loss from partnerships (attach Form 1040, Schedule E and Form K-1)	3	_____
4 Schedule F - profit or loss from farming (attach Form 1040 and Schedule F)	4	_____
5 1099-MISC - miscellaneous income (attach Form 1040 and Form 1099-MISC)	5	_____
6 W-2G - gambling/lottery winnings (attach Form 1040 and Form W-2G)	6	_____
7 Other income or loss _____ (attach documentation)	7	_____
8 Total income before net operating loss deduction	8	_____
9 Net operating losses 2019 _____, 2020 _____, 2021 _____, 2022 _____, 2023 _____	9	(_____)
10 Total other income or loss (enter on page 1, line 2)	10	_____

Schedule Y - Business Apportionment Formula

Use Step 3 of Schedule Y if you are a sole proprietor engaged in business in more than one city, and you do not have books and records which will disclose with reasonable accuracy what portion of the net profits is attributed to that part of the business done within the boundaries of Tipp City.

	(A) Located Everywhere	(B) Located in Tipp City	Percentage (B / A)
Step 1 - Original cost of real and tangible personal property	_____	_____	
Gross annual rents paid multiplied by 8	_____	_____	
Total step 1	_____	_____	%
Step 2 - Wages, salaries and other compensation paid	_____	_____	%
Step 3 - Gross receipts from sales and/or work or services performed	_____	_____	%
Step 4 - Total percentages (add percentages from steps 1-3)	_____	_____	%
Step 5 - Apportionment percentage (divide step 4 by number of percentages used) enter on worksheet B, line 1a	_____	_____	%