

A regular meeting of the Tipp City Community Improvement Corporation (TIC) was held on Tuesday, January 9, 2024, at 11:00a.m. The following individuals were in attendance.

Board Members in Attendance

Chairman Kathryn Huffman
Vice-Chairman Ryan Liddy
Secretary/Treasurer John Green
Tim Eggleston
Jonathan Freeman
Nick Hoover
Ben Redick
Lewis Renollet

Others in Attendance

Joe Bagi
Nancy Bowman, Dayton Daily News
Brad Doudican, Woodard Development
Greg Enslen
Patrick Langley, Tippecanoe Gazette
Robert Schwab
Steve Staub

Ms. Huffman called the meeting to order at 11:00am.

Mr. Eggleston moved to approve the minutes of the November 14, 2023 Board meeting. Mr. Renollet seconded the motion. All present voted in favor and the motion carried.

Old Business

Ms. Huffman made a motion to enter into executive session for the purpose of discussion of purchase of property. Mr. Eggleston seconded the motion. A roll call vote was taken with all present voting in favor. The Board, along with Mr. Doudican from Woodard Development, retired into executive session at 11:10 am.

At 11:20am, Mr. Redick made a motion to leave executive session and return to the regular meeting. Mr. Hoover seconded the motion. All present voted in favor and the motion carried.

New Business

Mr. Eggleston led discussion of instituting a revolving loan fund. The CIC has been approached by a local business owner interested in a short-term loan for signage. Mr. Eggleston explained this would be a mechanism where the CIC can help a local business while generating income for CIC operations. The CIC Board discussed instituting revolving loans. Mr. Eggleston will work with the City of Troy and Mr. Freeman to come up with some example agreements which may be used for this purpose. These documents will be disseminated for review prior to the next CIC meeting.

Miscellaneous

Mr. Green informed the Board the \$150,000 committed by the City to the CIC for the Uptown Revitalization Study/Project has been deposited in the CIC's checking account.

Mr. Staub asked if he could address the CIC Board. He would like the Board to consider a convention center as part of the Tipp City Plaza property redevelopment. He is involved with several organizations that require convention space and there is little available in the Dayton area. He believes this could be a good way to attract visitors to Tipp City for multi-day events and would support the local motels, restaurants, and retail establishments.

There being nothing further to be discussed at this time, the meeting was adjourned at 11:35am.

The next regularly scheduled meeting of the Board will be Tuesday, February 13, 2024 at 11:00am.

Respectfully submitted,

John W. Green
Secretary/Treasurer