

A regular meeting of the Tipp City Community Improvement Corporation (TIC) was held on Tuesday, August 13, 2024, at 11:00a.m. The following individuals were in attendance.

Board Members in Attendance

Chairman Kathryn Huffman  
Vice-Chairman Ryan Liddy  
Secretary/Treasurer John Green  
Jonathan Freeman  
Nick Hoover

Others in Attendance

Nancy Bowman, Dayton Daily News  
Patrick Langley, Tippecanoe Gazette  
Steve Staub  
Matt Spring  
Brad Doudigan, Woodard Development  
Steve Speranza – Woodard Development

Ms. Huffman called the meeting to order at 11:00am.

Mr. Hoover moved to approve the minutes of the July 9, 2024 regular Board meeting. Mr. Liddy seconded the motion. All present voted in favor and the motion carried.

Old Business

- The Board reviewed the request to City Council to fund the revolving loan fund in the amount of \$100,000. City Council was apprised of the request at their study session on Monday, August 5<sup>th</sup>. The Council members were in favor of the program and legislation will be considered at their next meeting (August 19<sup>th</sup>) to approve the request.
  - The Board discussed next steps which include finalization of an application form which Mr. Freeman is currently working on and advertising the availability of the revolving loan program. These items will return at the October meeting for consideration.

New Business

- There was no new business to come before the Board this month.

Miscellaneous

- There was no miscellaneous business included on the agenda.

Executive session for the purpose of economic development and property acquisition

- Mr. Liddy made a motion to enter into executive session for the purpose of economic development and property acquisition at 11:09am. Mr. Hoover seconded the motion. All present voted in favor. The motion carried and the Board retired to executive session.
- Mr. Hoover made a motion to exit executive session and return to regular session at 11:38am. Mr. Green seconded the motion. All present voted in favor. The motion carried and the Board returned to regular session.

Mr. Green made the following motion: Subject to City Council's approval of funding, the CIC Board approves an addendum to the contract with Woodard Development for performance of a Phase II environmental study in an amount up to \$50,000. Mr. Liddy seconded the motion. All present voted in favor and the motion carried.

There being nothing further to be discussed at this time, the meeting was adjourned at 11:40pm.

The next regularly scheduled meeting of the Board will be Tuesday, September 10, 2024 at 11:00am.

Respectfully submitted,

John W. Green  
Secretary/Treasurer