

A regular meeting of the Tipp City Community Improvement Corporation (TIC) was held on Tuesday, July 9, 2024, at 11:00a.m. The following individuals were in attendance.

Board Members in Attendance

Chairman Kathryn Huffman
Vice-Chairman Ryan Liddy
Secretary/Treasurer John Green
Jonathan Freeman
Nick Hoover
Eric Mack
Ben Redick
Lewis Renollet

Others in Attendance

Patrick Langley, Tippecanoe Gazette
Matt Spring
Eric Mack
Todd Duplaine, Woodard Development
Steve Speranza – Woodard Development

Ms. Huffman called the meeting to order at 11:00am.

Mr. Hoover moved to approve the minutes of the June 11, 2024 regular Board meeting. Mr. Liddy seconded the motion. All present voted in favor and the motion carried.

Mr. Liddy moved to approve the minutes of the June 20, 2024 special Board meeting. Mr. Renollet seconded the motion. All present voted in favor and the motion carried.

Old Business

- The Board discussed the request to City Council to fund the revolving loan fund in the amount of \$100,000. This was originally suggested to be added to the Council work session for the July 15, 2024 meeting. Due to a full study session agenda on the 15th this will be moved back to the August 5, 2024 study session agenda. Mr. Green informed the Board that prior to his retirement Mr. Eggleston reached out to the local business owner who had been interested in borrowing funds for signage improvements. The business owner is still researching signage options and is not ready to move forward anytime soon so the delay in discussing with City Council will not be a problem.

New Business

- There was no new business to come before the Board this month.

Miscellaneous

- There was no miscellaneous business included on the agenda.

Executive session for the purpose of economic development and property acquisition

- Mr. Redick made a motion to enter into executive session for the purpose of economic development and property acquisition at 11:03am. Mr. Renollet seconded the motion. All present voted in favor. The motion carried and the Board retired to executive session.
- Mr. Freeman made a motion to exit executive session and return to regular session at 12:15pm. Mr. Hoover seconded the motion. All present voted in favor. The motion carried and the Board returned to regular session.

There being nothing further to be discussed at this time, the meeting was adjourned at 12:15pm.

The next regularly scheduled meeting of the Board will be Tuesday, August 13, 2024 at 11:00am.

Respectfully submitted,

John W. Green
Secretary/Treasurer