

A regular meeting of the Tipp City Community Improvement Corporation (TIC) was held on Tuesday, June 11, 2024, at 11:00a.m. The following individuals were in attendance.

Board Members in Attendance

Chairman Kathryn Huffman  
Vice-Chairman Ryan Liddy  
Secretary/Treasurer John Green  
Tim Eggleston  
Jonathan Freeman  
Jonathan Haskell  
Ben Redick  
Lewis Renollet

Others in Attendance

Patrick Langley, Tippecanoe Gazette  
Matt Spring  
Eric Mack  
Brad Doudican, Woodard Development  
Steve Speranza – Woodard Development

Ms. Huffman called the meeting to order at 11:00am.

Mr. Eggleston moved to approve the minutes of the May 14, 2024 regular Board meeting. Mr. Haskell seconded the motion. All present voted in favor and the motion carried.

Old Business

- Revolving Loan Fund Agreement and Revolving Loan Fund Guidelines – Mr. Eggleston reviewed edits made to the documents since the last meeting. There were no further modifications requested. Mr. Renollet moved to approve the Revolving Loan Fund Agreement and Revolving Loan Fund Guidelines. Mr. Redick seconded the motion. All present voted in favor and the motion carried.

New Business

- The Board discussed a request to City Council to fund the revolving loan fund in the amount of \$100,000. This will provide seed funds for multiple projects to get the revolving loan fund going. Ms. Huffman suggested the request could be added to the agenda for the next City Council study session.
- Extending the contract with Woodard Development – Woodard Development reviewed their progress towards completion of the initial uptown review and requested an extension

of seven months to complete the project. Mr. Eggleston moved to approve a seven month extension to the contract with Woodard Development. Mr. Liddy seconded the motion. All present voted in favor and the motion carried.

- John Green moved to appoint Eric Mack to fill Mr. Eggleston's seat for the July and subsequent meetings owing to Mr. Eggleston's retirement from the City and Mr. Mack's selection as his replacement. Mr. Eggleston seconded the motion. All present voted in favor and the motion carried.

#### Miscellaneous

- There was no miscellaneous business included on the agenda.

#### Executive session for the purpose of economic development and property acquisition

- Ms. Huffman made a motion to enter into executive session for the purpose of economic development and property acquisition at 11:17am. Mr. Haskell seconded the motion. A roll call vote was taken with all members voting in the affirmative. The motion carried and the Board retired to executive session.
- Mr. Redick made a motion to exit executive session and return to regular session at 1:20pm. Mr. Liddy seconded the motion. A roll call vote was taken with all members voting in the affirmative. The motion carried and the Board returned to regular session.

The Board will call a special meeting for June 20, 2024 at 3:00pm for the purpose of holding an executive session for the purpose of economic development and property acquisition.

There being nothing further to be discussed at this time, the meeting was adjourned at 1:20pm.

The next regularly scheduled meeting of the Board will be Tuesday, July 9, 2024 at 11:00am.

Respectfully submitted,

John W. Green  
Secretary/Treasurer