

A regular meeting of the Tipp City Community Improvement Corporation (TIC) was held on Tuesday, May 14, 2024, at 11:00a.m. The following individuals were in attendance.

Board Members in Attendance

Chairman Kathryn Huffman  
Vice-Chairman Ryan Liddy  
Secretary/Treasurer John Green  
Tim Eggleston  
Jonathan Freeman  
Jonathan Haskell  
Nick Hoover

Others in Attendance

Nancy Bowman, Dayton Daily News  
Patrick Langley, Tippecanoe Gazette  
Steve Staub  
Eric Mack

Ms. Huffman called the meeting to order at 11:00am.

Mr. Eggleston moved to approve the minutes of the April 9, 2024 regular Board meeting. Mr. Freeman seconded the motion. All present voted in favor and the motion carried.

Old Business

- Revolving Loan Fund Agreement and Revolving Loan Fund Guidelines – Mr. Eggleston reviewed edits made to the documents since the last meeting. There were no further modifications requested. These documents will be brought back to the next meeting for final review and approval along with a recommendation to City Council for funding of the revolving loan program.

New Business

- Annual Meeting: Election of Officers – The date of the annual meeting required in the bylaws of the TIC must be set by June 11<sup>th</sup>. Mr. Liddy moved to set the annual organization meeting for the November Board meeting (November 12, 2024). Mr. Hoover seconded the motion. All present voted in favor and the motion carried.
- Approve Woodard Development invoice for payment – Mr. Eggleston reviewed the first invoice received from Woodard Development for their work on the redevelopment plan for

the uptown area. After discussion it was determined the Board has already formally approved the contract which included progress payments and does not need to approve each individual invoice when presented.

- Extending the contract with Woodard Development – after discussion regarding the current contract terms, Ms. Huffman moved to table further discussion of a contract extension until the next Board meeting. Mr. Liddy seconded the motion. All present voted in favor and the motion carried.

#### Miscellaneous

- There was no miscellaneous business included on the agenda.

Executive session for the purpose of economic development and property acquisition – the Board agreed to move this to the June meeting when Woodard Development will be in attendance.

There being nothing further to be discussed at this time, the meeting was adjourned at 11:15am.

The next regularly scheduled meeting of the Board will be Tuesday, June 11, 2024 at 11:00am.

Respectfully submitted,

John W. Green  
Secretary/Treasurer