

**CITY OF TIPP CITY
COMPREHENSIVE STATEMENT
2015 OPERATING BUDGET**

FUNDS	BUDGETED BALANCE 1/1/2015	BUDGETED RECEIPTS	BUDGETED EXPENSES	BUDGETED BALANCE 12/31/2015
GENERAL	4,841,202	6,375,081	6,668,719	4,547,564
SPECIAL REVENUE FUNDS				
SWIMMING POOL	4,848	395,400	397,119	3,129
STREET REPAIR	180,154	422,000	435,943	166,211
STATE HIGHWAY	111,258	34,300	36,500	109,058
MUNICIPAL ROAD	239,934	210,000	229,232	220,702
LAW ENFORCEMENT	14,801	2,500	3,000	14,301
ENFORCEMENT & EDUCATION	4,504	400	-	4,904
DRUG LAW ENFORCEMENT	6,991	100	-	7,091
POLICE DONATION TRUST	1,510	-	-	1,510
DEBT SERVICE FUNDS				
GENERAL BOND RETIREMENT	102,497	4,006,823	4,045,660	63,660
SPECIAL ASSESSMENT BOND RETIREMENT	14,331	73,653	72,130	15,854
CAPITAL PROJECTS FUNDS				
CAPITAL IMPROVEMENT RESERVE	733,024	2,775,944	3,048,163	460,805
PARKS CAPITAL IMPROVEMENT	38,821	15,000	20,500	33,321
25A CONSTRUCTION	50,000	3,479,600	3,479,600	50,000
OPWC GRANT	-	-	-	-

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FUNDS	BUDGETED BALANCE 1/1/2015	BUDGETED RECEIPTS	BUDGETED EXPENSES	BUDGETED BALANCE 12/31/2015
ENTERPRISE FUNDS				
ELECTRIC	3,897,042	16,587,876	19,421,316	1,063,602
WATER	1,222,108	5,189,243	5,391,473	1,019,878
SEWER	927,308	3,217,987	3,830,050	315,245
UTILITY SERVICE DEPOSIT	188,456	20,000	20,000	188,456
REFUSE COLLECTION	115,500	857,435	884,137	88,798
TRUST & AGENCY FUNDS				
SELF INSURANCE HEALTH	25,663	120,000	120,000	25,663
CONTRACTOR MAINTENANCE DEPOSIT	1,135,931	50,000	50,000	1,135,931
MEDICAL REIMBURSEMENT	5,381	6,500	6,500	5,381
SUBTOTAL	13,861,264	43,839,842	48,160,042	9,541,064
LESS: TRANSFER AND INTERFUND REIMBURSEMENTS	-	1,100,823	1,100,823	-
NET GRAND TOTAL	13,861,264	42,739,019	47,059,219	9,541,064

**City of Tipp City
2015
Operating Budget**

2014 Budget - Revenues Classified by Source

Electric Revenues	15,035,989	34.30%
Sale of Notes and Bonds	8,142,385	18.57%
City Income Taxes	5,622,191	12.82%
Federal/State Grants	3,506,100	8.00%
Water Revenues	2,513,615	5.73%
Sewer Revenues	1,678,946	3.83%
Transfers In	1,000,823	2.28%
Refuse Collection	851,435	1.94%
Administrative Reimbursements	766,462	1.75%
Electric Excise Tax	600,000	1.37%
Ambulance Runs	575,000	1.31%
NAWA Charges	411,409	0.94%
Gasoline Tax	378,500	0.86%
Property Taxes	330,577	0.75%
Pool Revenues	300,400	0.69%
Local Government Funds	271,000	0.62%
Utility Billing Reimbursements	262,299	0.60%
Permissive License Fees	210,000	0.48%
Deposits	196,500	0.45%
Assessments	187,464	0.43%
Franchise Fees	162,500	0.37%
Other Miscellaneous Revenues	151,200	0.34%

**City of Tipp City
2015
Operating Budget**

2014 Budget - Revenues Classified by Source

Advances Repaid	100,000	0.23%
Motor Vehicle License Fees	76,300	0.17%
Reimbursements and Refunds	75,500	0.17%
Hotel-Motel Tax	75,000	0.17%
Interest Income	75,000	0.17%
Other Charges for Services	60,985	0.14%
Fire Run Contracts	54,386	0.12%
Electric Extension Fees	50,000	0.11%
Other State Levied-Shared Fees	39,400	0.09%
Rental Income	22,750	0.05%
Licenses, Permits, Inspections	19,025	0.04%
Sale of Assets	17,000	0.04%
Fines, Forfeitures, and Costs	16,200	0.04%
Donations	3,500	0.01%
Total	43,839,841	100.00%

**City of Tipp City
2015 Operating Budget**

2015 Budget - Expenditures by Function

Fund/Dept	Personal Services	Supplies & Other	Debt Service	Capital Outlay	Transfers/Admin. Reimb./Advances	Refunds & Deposits	Total
General Fund							
Council	\$ 92,053	\$ 30,210	\$ -	\$ 500	\$ -	\$ -	\$ 122,763
Boards & Commissions	-	37,556	-	500	-	-	38,056
Administration	327,997	17,470	-	6,500	-	-	351,967
Buildings & Facilities	132,480	126,650	-	500	-	-	259,630
Finance: Administration	222,980	23,055	-	300	-	-	246,335
Finance: Utility Billing	199,664	62,135	-	500	-	-	262,299
Finance: Income Tax	150,672	26,700	-	500	-	85,000	262,872
Law	59,398	21,260	-	-	-	-	80,658
Police	2,292,113	251,185	-	-	-	-	2,543,298
Fire	87,250	76,465	-	10,213	-	-	173,928
EMS	695,196	140,149	-	5,400	-	-	840,745
Community-Economic Dev.	249,712	268,947	-	750	-	-	519,409
Engineering	153,802	22,940	-	750	-	-	177,492
Parks	324,465	167,272	-	1,000	-	-	492,737
Recreation	-	18,700	-	-	-	-	18,700
Non-Department	1,000	165,206	-	-	110,625	1,000	277,831
Total General Fund	4,988,782	1,455,900	-	27,413	110,625	86,000	6,668,720
Pool Fund	-	396,119	-	1,000	-	-	397,119
Street Fund	340,044	94,899	-	1,000	-	-	435,943
State Highway Fund	-	36,500	-	-	-	-	36,500
Municipal Road Fund	90,297	123,250	11,185	4,500	-	-	229,232
Law Enforcement Fund	-	-	-	3,000	-	-	3,000
Enforcement & Education	-	-	-	-	-	-	-
Drug Law Enforcement	-	-	-	-	-	-	-
Bond Retirement	-	-	4,045,660	-	-	-	4,045,660
Special Assess Bond Retirement	-	3,507	68,623	-	-	-	72,130
Capital Improvement Reserve	-	3,100	914,638	1,930,300	125,125	75,000	3,048,163
Parks Capital Improvement	-	-	-	19,000	-	1,500	20,500
County Road 25A Construction	-	-	-	3,479,600	-	-	3,479,600
OPWC Grant Fund	-	-	-	-	-	-	-

**City of Tipp City
2015 Operating Budget**

2015 Budget - Expenditures by Function

Fund/Dept	Personal Services	Supplies & Other	Debt Service	Capital Outlay	Transfers/Admin. Reimb./Advances	Refunds & Deposits	Total
Electric Fund	1,212,372	12,202,863	1,580,434	3,716,788	706,359	2,500	19,421,316
Water Fund	714,169	1,680,054	2,485,140	347,250	164,859	-	5,391,472
Water Improvement Reserve	-	-	-	-	-	-	-
Water Tower Construction	-	-	-	-	-	-	-
Sewer Fund	346,356	834,418	2,120,714	397,250	131,313	-	3,830,051
Utility Service Deposits	-	-	-	-	-	20,000	20,000
Refuse Collection	-	854,907	-	3,000	26,230	-	884,137
Self-Insurance Fund	-	120,000	-	-	-	-	120,000
Police Donation Trust	-	-	-	-	-	-	-
Contractor Maintenance Deposits	-	-	-	-	-	50,000	50,000
Medical Reimbursement Fund	-	6,500	-	-	-	-	6,500
Total All Funds	\$ 7,692,020	\$ 17,812,017	\$ 11,226,394	\$ 9,930,101	\$ 1,264,511	\$ 235,000	\$ 48,160,043
	15.97%	36.99%	23.31%	20.62%	2.63%	0.49%	100.00%